Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Silver Elephant Mining Corp. Reporting Year From To: 12/31/2021 Date submitted 6/25/2024 1/1/2021 Original Submission Reporting Entity ESTMA Identification Number E478689 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Andrew Yau Date 6/21/2024 **Chief Financial Officer** Position Title

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: From: 1/1/2021 12/31/2021 Reporting Entity Name Silver Elephant Mining Corp. Currency of the Report CAD Reporting Entity ESTMA E478689 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Infrastructure Notes³⁴ Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee \$112,583 USD converted to CAD at Department of the Interior Bureau of Land Management Government of the United States of America 141,123 the average exchange rate for the year of 1 USD = 1.2535 CAD. United States of America Additional Notes: Amounts are reported in Canadian dollars. For United States local currencies have been converted using average annual rates provided by the Bank of Canada.

Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 1/1/2021 To: 12/31/2021 Reporting Entity Name Reporting Entity SETMA Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Country Project Name¹ Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount paid by Project National Project National Project National National

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Improvement Payments	Project	Notes ²³
United States of America	Gibellini			141,123						\$112,583 USD converted to CAD at the average exchange rate for the year of 1 USD = 1.2535 CAD.

Additional Notes³:

Amounts are reported in Canadian dollars. For United States local currencies have been converted using average annual rates provided by the Bank of Canada.